

CODE OF CONDUCT POLICY

The State Investment Board adopted a code of conduct for Board members and staff at its September 1992 meeting. An updated copy is included in the Appendix.

The code of conduct brings together existing state law, Washington Administrative Code (WAC), and the Governor's 1992 Executive Order on Ethics. According to the code, "This code reflects existing state laws regarding conflict of interest and code of ethics and is intended to supplement and clarify these standards as it (the code of conduct) applies to this agency."

The code covers gifts, travel, personal investments, conflicts of interest, use of position, and sanctions for violations.

EMPLOYMENT RESTRICTIONS

RCW 43.33A.060 specifies that "No member during the term of appointment may be employed by any investment brokerage or mortgage servicing firm doing business with the State Investment Board. A trust department of a commercial bank or trust company organized under federal or state law is not considered a mortgage servicing firm for purposes of this section."

REFERENCES:

RCW 42.52, Ethics in Public Service	Appendix A
State Investment Board Code of Conduct	Appendix G
WAC 287-04, State Investment Board Administrative Rule, Conflict of Interest	Appendix A